

THE
HELEN KATE FURNESS
FREE LIBRARY

2025 Annual Sponsorship Agreement

This agreement sets forth the terms and conditions of participation in the 2025 Annual Sponsorship Program in support of the Helen Kate Furness Free Library ("HKF").

Terms & Conditions:

1. **Contribution:** Sponsor agrees to contribute to HKF in support of the library and its initiatives. Payment is due on or before March 31, 2025.
2. **Acknowledgement:** Upon receipt of the full sponsorship amount, HKF agrees to acknowledge Sponsor's support according to the terms outlined in the 2025 Annual Sponsorship Packages.
3. **Agreement Term:** This agreement shall become effective on March 15, 2025, and will expire on March 31, 2026.
4. **Event Tickets & Tax Considerations:** Some sponsorship packages may include tickets to the Well Red fundraiser. If applicable, any tax-deductible portion is reduced by the fair market value of received benefits, including event tickets. Each Well Red ticket is valued at \$50.00 per ticket. HKF does not provide tax advice. Sponsor should consult their tax advisor to determine tax implications.
5. **Indemnification:** Sponsor and HKF agree to indemnify, defend, and hold harmless each other, including their officers, directors, agents, employees, and volunteers, from any claims, demands, actions, liabilities, or costs arising directly or indirectly from the performance of this agreement.
6. **Independence and Governance:** The HKF Board of Directors and Library Director retain full authority over the library's priorities, programs, services, and collection selection. Sponsorship does not imply endorsement of the Sponsor's products, services, or viewpoints. Sponsorships must align with HKF's mission and policies.